

AT-9869

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

Auction date: June 6, 1985

Tenders for \$ 8,511 million of 52-week bills to be issued June 13, 1985, and to mature June 12, 1986, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate (Equivalent Coupon-Issue Yield)	Price
Low -	7.16%	7.68%	92.760
High -	7.19%	7.71%	92.730
Average -	7.18%	7.70%	92.740

Tenders at the high discount rate were allotted 40%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 17,680	\$ 13,080
New York	18,901,435	7,055,635
Philadelphia	5,005	5,005
Cleveland	19,465	18,265
Richmond	53,425	39,825
Atlanta	28,130	18,130
Chicago	1,296,365	229,765
St. Louis	46,485	46,485
Minneapolis	13,100	13,100
Kansas City	43,970	41,370
Dallas	16,285	6,285
San Francisco	1,922,890	906,890
Treasury	117,505	117,505
TOTALS	\$22,481,740	\$8,511,340
<u>Type</u>		
Competitive	\$19,935,965	\$5,965,565
Noncompetitive	460,775	460,775
Subtotal, Public	\$20,396,740	\$6,426,340
Federal Reserve	2,000,000	2,000,000
Foreign Official Institutions	85,000	85,000
TOTALS	\$22,481,740	\$8,511,340